

A Lucrative Business of

Solar Photovoltaic (PV) Cell

Solar Power in India is a Fast Developing Industry.

Introduction

A photovoltaic (PV) cell, also called a solar cell, is an electronic device that produces electricity when photons, or light particles, are attracted to it. The photovoltaic effect is the name for this conversion. Regardless of whether the source of light is sunlight or artificial light, solar cells are classified as photovoltaic. The photovoltaic effect, a phenomenon studied in physics, photochemistry, and electrochemistry....

...is used to convert light into electricity using semiconducting materials that show the photovoltaic effect. Commercially, the photovoltaic effect is used to generate electricity and as photo sensors. Regardless of whether the source of light is sunlight or artificial light, solar cells are classified as photovoltaic. They can be used as a photo detector for detecting light or other electromagnetic radiation in the visible range, as well as a light intensity meter.

Solar photovoltaic (PV) cells produce electricity by absorbing sunlight and converting it into an electrical current. A single solar panel contains several PV cells, and the current produced by all of them adds up to enough electricity.



Uses of Solar Photovoltaic Cell

The photovoltaic effect is best known as a means for producing electric power by converting energy from the sun into a wave of electrons using solar cells. Solar cells convert sunlight into direct current electricity that can be used to power machinery or recharge a battery. In remote areas where the cost of transporting energy to the site is prohibitive, solar or photovoltaic cells are used.



Their application is one of a number of non-fossil fuel alternative energy methods being developed. They're also used in low-power smartphone devices including wrist watches and hand-held calculators. Regardless of whether the source of light is sunlight or artificial light, solar cells are classified as photovoltaic. They may be used as a photo detector (for example, infrared detectors), detecting light or other electromagnetic radiation near the visible range, or measuring light intensity in addition to generating energy.

Solar cells, as opposed to "solar thermal modules" or "solar hot water panels," are used to create solar modules that produce electrical power from sunlight. Solar energy is used to produce solar electricity in a solar array. PV devices can be used to power anything from calculators to road signs, as well as homes and large commercial businesses.



Manufacturing Process

A photovoltaic cell is made up of semiconductor materials that absorb photons from the sun and produce an electric current. Photons are elementary particles that travel at a speed of 300,000 kilometers per second and bear solar radiation. The Manufacturing Process of Solar Cells:

1) Silicon dioxide from quartzite gravel or crushed quartz is placed in an electric arc furnace to be purified. The oxygen is then released using a carbon arc.

2) The floating zone method is used to purify the 99 percent pure silicon even further. A rod of impure silicon is passed through a heated zone in the same direction many times. Each pass of this process "drags" the impurities toward one end.

Making silicon from a single crystal:

3) Silicon boules, polycrystalline structures with the atomic structure of a single crystal, are used to make solar cells. The Czochralski method is the most widely used method for making the boule.

Silicon wafer fabrication:

4) Silicon wafers are sliced one at a time from the boule using a circular saw with an inner diameter that cuts through the rod, or many at once using a multiwire saw. From the boule to the finished circular wafer, just about half of the silicon is lost—more if the wafer is then cut to be rectangular or hexagonal.



5) After that, the wafers are polished to erase any saw marks. (Some manufacturers have opted not to polish the wafer because it has recently been discovered that rougher cells absorb light more effectively).

Doping:

6) A small amount of boron is used in the standard method of doping (adding impurities to) silicon wafers with boron and phosphorous.

In the presence of phosphorous gas, the wafers are sealed back to back and put in a furnace to be heated to just below the melting point of silicon (2,570 degrees Fahrenheit or 1,410 degrees Celsius).

Putting electrical contacts in place:

7) Electrical contacts link each solar cell to the next and to the receiver of the current made. To avoid blocking sunlight to the cell, the contacts must be very thin (at least in the front).

8) Thin strips ("fingers") are inserted between cells after the contacts have been mounted. Tin-coated copper strips are the most common.

The coating is anti-reflective:

9) Since pure silicon is lustrous, it can reflect up to 35% of the light it receives. An anti-reflective coating is applied to the silicon wafer to reduce the amount of sunlight lost. Titanium dioxide and silicon oxide are the most widely used coatings, although some are also used.

The cell is encased:

10) Finally, the completed solar cells are encapsulated, or coated in silicon rubber or ethylene vinyl acetate. The solar cells are then encapsulated and mounted in an aluminum frame with a Mylar or tedlar back sheet and a glass or plastic cover.



Market Outlook

Solar photovoltaic (PV) installed capacity is projected to rise at a compound annual growth rate (CAGR) of more than 8.5 percent, reaching nearly 4.4 GW by 2026, up from 2.7 GW in 2019. The declining cost of solar PV and associated systems is a major driver of the global solar PV industry. In comparison to 2010, solar PV module prices have dropped by nearly 73 percent in 2019.



Due to rising disposable incomes and the global economy's rapid development, the global solar photovoltaic (PV) panels market offers a variety of opportunities to market participants. Furthermore, utility-scale solar photovoltaic (PV) is in high demand due to improving solar photovoltaic (PV) cost competitiveness and the electricity demand. According to a study, solar photovoltaic installed capacity surpassed 12 GW in 2016-17.

So far, the Southern area of India has dominated major solar installations. In the last four years, the Indian solar photovoltaic market has seen tremendous growth in terms of new capacity addition. The market is governed by large domestic and foreign project developers, with government involvement when required. With the government's increased emphasis on developing the renewable energy sector, India's solar photovoltaic market has already taken off, with the aim of reaching 100 GW of solar power generation capacity by 2022.

Solar energy is a rapidly growing industry in India. As of November 30, 2020, the country's solar installed capacity was 36.9 GW. The Indian government set a target of 20 gigawatts of power for 2022, which was met four years ahead of time. The goal was increased in 2015 to 100 GW of solar energy by 2022 (including 40 GW from rooftop solar), with a target investment of \$100 billion.

Nearly 42 solar parks have been developed in India to provide land to solar plant developers. India proposed the International Solar Alliance (ISA) as a founding member, and it is headquartered in India. To harness abundant solar power on a global scale, India has proposed the concepts of "One Sun, One World, One Grid" and "World Solar Bank."



Key Players

- **Suntech Power Holding Co. Ltd.**
- **Sun Power Corporation**
- **First Solar Inc.**
- **Yingli Green Energy Holding Co. Ltd.**
- **Canadian Solar Inc.**

- **Schott Solar Ag.**
- **Sharp Corporation**
- **Solar World Ag**
- **Jinko Solar Holding Company Ltd**
- **Trina Solar Ltd**

Major Queries/Questions Answered in the Report?

- 1. What is Solar Photovoltaic Cell Manufacturing industry ?**
- 2. How has the Solar Photovoltaic Cell Manufacturing industry performed so far and how will it perform in the coming years ?**
- 3. What is the Project Feasibility of Solar Photovoltaic Cell Manufacturing Plant ?**
- 4. What are the requirements of Working Capital for setting up Solar Photovoltaic Cell Manufacturing plant ?**

5. What is the structure of the Solar Photovoltaic Cell Manufacturing Business and who are the key/major players ?

6. What is the total project cost for setting up Solar Photovoltaic Cell Manufacturing Business?

7. What are the operating costs for setting up Solar Photovoltaic Cell Manufacturing plant ?

8. What are the machinery and equipment requirements for setting up Solar Photovoltaic Cell Manufacturing plant ?

9. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up Solar Photovoltaic Cell Manufacturing plant ?

10. What are the requirements of raw material for setting up Solar Photovoltaic Cell Manufacturing plant ?

11. Who are the Suppliers and Manufacturers of Raw materials for setting up Solar Photovoltaic Cell Manufacturing Business?

12. What is the Manufacturing Process of Solar Photovoltaic Cell?

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Reasons for Buying our Report:

- ❖ **This report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- ❖ **This report provides vital information on the product like it's characteristics and segmentation**
- ❖ **This report helps you market and place the product correctly by identifying the target customer group of the product**

- ❖ **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- ❖ **The report provides a glimpse of government regulations applicable on the industry**
- ❖ **The report provides forecasts of key parameters which helps anticipate the industry performance and make sound business decisions**

Our Approach:

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Scope of the Report

The report titled “Market Survey cum Detailed Techno Economic Feasibility Report on Solar Photovoltaic Cell.” provides an insight into Solar Photovoltaic Cell market in India with focus on uses and applications, Manufacturing Process, Process Flow Sheets, Plant Layout and Project Financials of Solar Photovoltaic Cell project. The report assesses the market sizing and growth of the Indian Solar Photovoltaic Cell Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

We at NPCCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in the Solar Photovoltaic Cell sector in India along with its business prospects. Through this report we have identified Solar Photovoltaic Cell project as a lucrative investment avenue.

Tags

#DetailedProjectReport **#businessconsultant**
#BusinessPlan **#feasibilityReport** **#NPCS**
#entrepreneurindia **#startupbusiness** **#ProjectReport**
#startup **#projectconsultancy** **#businessopportunity**
#SolarPhotovoltaicCell **#SolarPhotovoltaicMarket**
#SolarPhotovoltaicIndustry **#SolarCellManufacturing**
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NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.

Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.

And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- ❑ Good Present/Future Demand**
- ❑ Export-Import Market Potential**
- ❑ Raw Material & Manpower Availability**
- ❑ Project Costs and Payback Period**

The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,

Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)



Contact us

NIIR PROJECT CONSULTANCY SERVICES

**106-E, Kamla Nagar, Opp. Mall ST,
New Delhi-110007, India.**

Email: npcs.ei@gmail.com , info@entrepreneurindia.co

Tel: +91-11-23843955, 23845654, 23845886

Mobile: +91-9097075054, 8800733955

Fax: +91-11-23845886

Website : www.entrepreneurindia.co , www.niir.org

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Who are we?

- One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services
- We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad

We at NPCS want to grow with you by providing solutions scale to suit your new operations and help you reduce risk and give a high return on application investments. We have successfully achieved top-notch quality standards with a high level of customer appreciation resulting in long lasting relation and large amount of referral work through technological breakthrough and innovative concepts. A large number of our Indian, Overseas and NRI Clients have appreciated our expertise for excellence which speaks volumes about our commitment and dedication to every client's success.

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- **Project Identification**
- **Detailed Project Reports/Pre-feasibility Reports**
- **Market Research Reports**
- **Business Plan**
- **Technology Books and Directory**
- **Industry Trend**
- **Databases on CD-ROM**
- **Laboratory Testing Services**
- **Turnkey Project Consultancy/Solutions**
- **Entrepreneur India (An Industrial Monthly Journal)**

- We have two decades long experience in project consultancy and market research field
- We empower our customers with the prerequisite know-how to take sound business decisions
- We help catalyze business growth by providing distinctive and profound market analysis
- We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors
- We use authentic & reliable sources to ensure business precision

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

- ❖ **Public-sector Companies**
- ❖ **Corporates**
- ❖ **Government Undertakings**
- ❖ **Individual Entrepreneurs**
- ❖ **NRI's**
- ❖ **Foreign Investors**
- ❖ **Non-profit Organizations, NBFC's**
- ❖ **Educational Institutions**
- ❖ **Embassies & Consulates**
- ❖ **Consultancies**
- ❖ **Industry / trade associations**

- ❖ **Ayurvedic And Herbal Medicines, Herbal Cosmetics**
- ❖ **Alcoholic And Non Alcoholic Beverages, Drinks**
- ❖ **Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin**
- ❖ **Activated Carbon & Activated Charcoal**
- ❖ **Aluminium And Aluminium Extrusion Profiles & Sections,**
- ❖ **Bio-fertilizers And Biotechnology**
- ❖ **Breakfast Snacks And Cereal Food**
- ❖ **Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling**

- ❖ **Bamboo And Cane Based Projects**
- ❖ **Building Materials And Construction Projects**
- ❖ **Biodegradable & Bioplastic Based Projects**
- ❖ **Chemicals (Organic And Inorganic)**
- ❖ **Confectionery, Bakery/Baking And Other Food**
- ❖ **Cereal Processing**
- ❖ **Coconut And Coconut Based Products**
- ❖ **Cold Storage For Fruits & Vegetables**
- ❖ **Coal & Coal Byproduct**

- ❖ **Copper & Copper Based Projects**
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- ❖ **Disinfectants, Pesticides, Insecticides, Mosquito Repellents,**
- ❖ **Electrical, Electronic And Computer based Projects**
- ❖ **Essential Oils, Oils & Fats And Allied**
- ❖ **Engineering Goods**
- ❖ **Fibre Glass & Float Glass**
- ❖ **Fast Moving Consumer Goods**
- ❖ **Food, Bakery, Agro Processing**

- ❖ **Fruits & Vegetables Processing**
- ❖ **Ferro Alloys Based Projects**
- ❖ **Fertilizers & Biofertilizers**
- ❖ **Ginger & Ginger Based Projects**
- ❖ **Herbs And Medicinal Cultivation And Jatropha (Biofuel)**
- ❖ **Hotel & Hospitability Projects**
- ❖ **Hospital Based Projects**
- ❖ **Herbal Based Projects**
- ❖ **Inks, Stationery And Export Industries**

- ❖ **Infrastructure Projects**
- ❖ **Jute & Jute Based Products**
- ❖ **Leather And Leather Based Projects**
- ❖ **Leisure & Entertainment Based Projects**
- ❖ **Livestock Farming Of Birds & Animals**
- ❖ **Minerals And Minerals**
- ❖ **Maize Processing(Wet Milling) & Maize Based Projects**
- ❖ **Medical Plastics, Disposables Plastic Syringe, Blood Bags**
- ❖ **Organic Farming, Neem Products Etc.**

- ❖ **Paints, Pigments, Varnish & Lacquer**
- ❖ **Paper And Paper Board, Paper Recycling Projects**
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- ❖ **Spices And Snacks Food**
- ❖ **Steel & Steel Products**
- ❖ **Textile Auxiliary And Chemicals**

- ❖ **Township & Residential Complex**
- ❖ **Textiles And Readymade Garments**
- ❖ **Waste Management & Recycling**
- ❖ **Wood & Wood Products**
- ❖ **Water Industry(Packaged Drinking Water & Mineral Water)**
- ❖ **Wire & Cable**

MARKET RESEARCH REPORTS

Objective

- To get a detailed scenario of the industry along with its structure and classification
- To provide a comprehensive analysis of the industry by covering aspects like:
 - ❑ Growth drivers of the industry
 - ❑ Latest market trends
 - ❑ Insights on regulatory framework
 - ❑ SWOT Analysis
 - ❑ Demand-Supply Situation
 - ❑ Foreign Trade
 - ❑ Porters 5 Forces Analysis

Objective

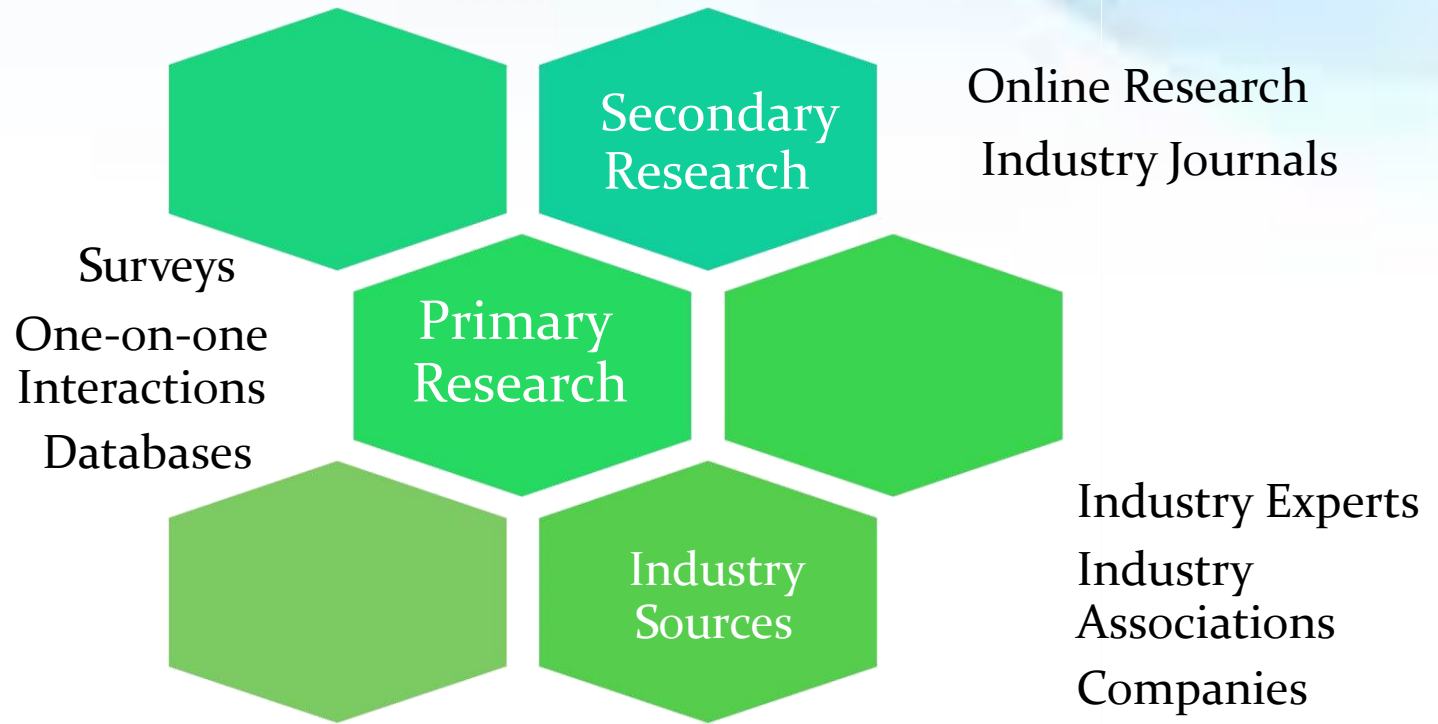
- To provide forecasts of key parameters which helps to anticipate the industry performance
- To help chart growth trajectory of a business by detailing the factors that affect the industry growth
- To help an entrepreneur/manager in keeping abreast with the changes in the industry
- To evaluate the competitive landscape of the industry by detailing:
 - ❑ Key players with their market shares
 - ❑ Financial comparison of present players

Clientele

- Venturist/Capitalists
- Entrepreneur/Companies
- Industry Researchers
- Investment Funds
- Foreign Investors, NRI's
- Project Consultants/Chartered Accountants
- Banks
- Corporates

[Click here for list](#)

Data Sources



Scope & Coverage



Our Team

- Our research team comprises of experts from various financial fields:**
- MBA's**
- Industry Researchers**
- Financial Planners**
- Research veterans with decades of experience**

Structure of the Report

- 1. Overview**
- 2. Market Analysis**
 - 2.1 Growth Drivers**
 - 2.2 Emerging Trends in the Industry**
 - 2.3 Regulatory Framework**
 - 2.4 SWOT Analysis**
 - 2.5 Herfindahl–Hirschman Index (HHI)**
- 3. Market Forecasts**
- 4. Key Players**

Structure of the Report

- 5. Key Financials and Analysis**
 - 5.1 Contact Information**
 - 5.2 Key Financials**
 - 5.3 Financial comparison**
- 6. Industry Size & Outlook**

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Contact us

NIIR PROJECT CONSULTANCY SERVICES

106-E, Kamla Nagar, Opp. Mall ST,

New Delhi-110007, India.

Email: npcs.ei@gmail.com , info@entrepreneurindia.co

Tel: +91-11-23843955, 23845654, 23845886

Mobile: +91-9097075054, 8800733955

Fax: +91-11-23845886

Website : www.entrepreneurindia.co , www.niir.org

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Thank You!

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